



## Partial repayments

How they work, which plans they are available with, and how your clients can make them

We're passionate about helping your clients achieve the best financial outcome in later life, which is why our plans come with a range of modern lending features as standard.

One such feature is the option to make partial repayments, and they can be made on **all of our plans from day 1**.

Partial repayments allow your clients to repay some of their initial loan, up to a specified percentage, each year without incurring any early repayment charges. This means their loan amount and the interest accrued on their loan will decrease. Plus, if your client repays their loan early and in full, the early repayment charge will not apply to their ERC-free repayment allowance.

### Products & partial repayment terms

Product	ERC-free repayment allowance	Min/max repayments
<b>Flexi Choice</b>	Up to 10% each year from the completion date	Min £50 per repayment, max of 12 repayments per year
<b>Capital Choice</b>	Up to 10% each year from the completion date	Min £50 per repayment
<b>Maximum Choice</b>	Up to 12% each year from the completion date	Min £50 per repayment
<b>Prime Choice</b>	Up to 10% each year from the completion date	Min £50 per repayment
<b>Tailored Plus</b>	Up to 10% each year from the completion date	Min £500 per repayment, max 6 repayments per year

## How will partial repayments affect my client's plan?

Our partial repayment calculator demonstrates how repayments affect the equity in your client's property, and shows how much money they can save over the course of their plan by making partial repayments.



Use the partial  
repayment  
calculator

You can also use our range of tools & calculators to see the impact that inheritance protection and enhanced LTVs can make to your client's plan.

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## How can my clients make a partial repayment?

Your clients can make partial repayments using the following methods:

### By phone

Your clients can call **03454 150 150** and our customer services team can take a partial repayment from them over the phone.

### By cheque

Clients can send a cheque for the amount they want to repay to:

more 2 life ltd  
PO Box 1168  
Preston  
PR2 0GB

The cheque should be payable to more 2 life ltd, along with a note stating the client's name, address and case reference number.

### Request a standing order

Your clients can request to set up a standing order so they can make regular partial repayments\*. To do this, they can contact our customer support team on **03454 150 150**, choose one of three payment dates, and our customer services team will take it from there.

If you have any questions regarding partial repayments, you can contact our adviser support team on:



**03454 500 151**



**info@more2life.co.uk**

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\*Standing orders are unavailable on Tailored Plus.

This is intended for intermediaries only and has not been approved for customer use.