

more2life

ADVISER

FEATURE FOCUS



This is intended for intermediaries only and has not been approved for customer use



Feature focus

Ensuring that your clients have access to a wide variety of options when taking out a lifetime mortgage is of utmost importance to us. At more 2 life, we work hard to develop features which empower your clients, by providing them with as much flexibility and control over their loan as possible. Plan features will vary according to the plan chosen. Please see the plan features grid for more details.

Inheritance protection

Our Guaranteed Inheritance Feature (GIF) is auto-included where applicable, and ensures that a percentage of your client's future house value is secured as an inheritance for their loved ones, as long as the max LTV offered is not taken.

Partial repayments

Your clients can repay up to 12% of their loan each year without incurring any early repayment charges, depending on which plan they take, therefore reducing the amount of interest which rolls-up over time.

Fixed early repayment charges

The majority of our plans come with fixed early repayment charges. This means that if your clients do incur any ERCs, they will always be of a known cost, providing your clients more certainty.

Early repayment charge exemption

In joint cases, the remaining borrower can repay the loan in full without incurring any ERCs within 3 years of the death or admission into long-term care of the first borrower.

Downsizing protection

If your client were to move, and the new property meets our lending criteria at the time, the loan would simply port to the new property. However, if not, they would not incur any ERCs when repaying the loan if such a move were to occur at least 5 years after the loan completes.



If you have any questions email info@more2life.co.uk



Plan features

| | CAPITAL CHOICE | MAXIMUM CHOICE | TAILORED CHOICE | FLEXI CHOICE* |
|-------------------------------|----------------------|------------------|-----------------|------------------|
| Inheritance protection | ✓ (capped at 50%) | ✓ | ✓ | ✗ |
| Partial repayments | ✓ (up to 10%) | ✓ (up to 12%) | ✗ | ✓ (up to 10%) |
| Fixed ERCs | ✓ | ✓ | ✗ | ✓ |
| ERC exemption | ✓ | ✓ | ✗ | ✗ |
| Downsizing protection | ✓ | ✓ | ✗ | ✓ |



Online resources

Visit our website to make the most out of our online resources, and to meet your support team. advisers.more2life.co.uk

*Not available to whole of market

or call **03454 500 151** (Monday to Friday 9am – 5pm)



more2life

ADVISER

FEATURE FOCUS

For more information, please visit



advisers.more2life.co.uk

more 2 life is authorised and regulated
by the Financial Conduct Authority.
CML885.1 (04/19) © more 2 life 2019